

Message Text

LIMITED OFFICIAL USE

PAGE 01 NICOSI 02580 311318Z

42

ACTION EUR-12

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P 311011Z AUG 76

FM AMEMBASSY NICOSIA

TO SECSTATE WASHDC PRIORITY 4277

LIMITED OFFICIAL USE NICOSIA 2580

STADIS////////////////////////////////////

E. O. 11652: N/A

TAGS: BEXP CY US

SUBJECT: US PARTICIPATION IN 1977 CYPRUS TRADE FAIR

REF: STATE 213363

EMBASSY HAS CAREFULLY CONSIDERED POSSIBILITY OF PARTICIPATION IN CYPRUS STATE FAIR MAY 1977. WHILE WE CAN SEE MARGINAL POLITICAL VALUE IN PARTICIPATION, THERE IS ALMOST NO ECONOMIC/COMMERCIAL BASIS. NONE OF THE THREE US COMPANIES WHICH HAVE ACTIVE DIRECT INVESTMENTS IN CYPRUS (ESSO, MIBIL, OR NATIONAL CAN) INTENDS TO PARTICIPATE. WE HAVE INFORMALLY POLLED AGENTS, DEALERS AND REPRESENTATIVES OF OTHER US FIRMS WHO ARE UNANIMOUSLY UNINTERESTED IN PARTICIPATING UNLESS USG PAYS ALL COSTS. THIS RATHER GLOOMY OUTLOOK LEADS US TO BELIEVE THAT US PARTICIPATION AT THE TYPE II LEVEL WOULD NOT BE SUCCESSFUL. WE THEREFORE RELUCTANTLY RECOMMEND THAT USG NOT CONSIDER PARTICIPATION IN THE 1977 EVENT. PLEASE ADVISE SOONEST IF DEPT WISHES A NON-STADIS CAPTION TELEGRAM CONVEYING SIMILAR RECOMMENDATION.
DILLERY

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Message Attributes

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